

Explanation of variances – pro forma

Name of smaller authority: **Coningsby Town Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	103,139	137,452					Box does not match as the council have been gifted a new account with a balance of £6,849.40
2 Precept or Rates and Levies	110,000	130,000	20,000	18.18%	YES		Increase of £2,600 for a new staff member and an increase in salary and hours for both clerks and 5 other staff members of £5,000.00 = £122,400 12.4%
3 Total Other Receipts	71,541	88,850	17,309	24.19%	YES		Insurance claim for MUGA lights damaged in storm of £21,438.00 = £67,412.00 -4.12%
4 Staff Costs	43,570	51,283	7,713	17.70%	YES		The current staff hours increased and precept had to increase to allow this for the financial year shown here and in box 2. additional hours plus pay increase - £7,600 - 0.26%
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	110,508	80,701	-29,807	26.97%	YES		2022-2023 precept overpayment of £15,102 and grant plus councils input £27870 = £42972. 2022-2023 box 6 £110,508 - £429972 = £67536 19.49% 2023-2024 - Extra planters - £1411 and £3180 ping pong table = £4591. £80,701 - £4591 = £76,110 (12.65%)
7 Balances Carried Forward	130,602	224,318				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	130,602	224,318				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	453,571	457,333	3,762	0.83%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable