

LOCAL COUNCILS IN ENGLAND AND WALES ANNUAL RETURN
FOR THE YEAR ENDING 31ST MARCH 2014

SECTION 1 - STATEMENT OF ACCOUNTS

Notes and guidance for compilers			
	31 st March 2013	31 st March 2014	Please round all figures to nearest £. Do not leave any boxes blank and report £) or Nil balances. All figures must agree to the Councils underlying financial records for the relevant year.
1. Balances brought forward	46499	41351	Total balances and reserves at the beginning of the year as recorded in the Councils financial record. Value must agree with Box 7 of previous year.
2. (+) Annual Precept	50000	47018	Total amount of precept received in the year
3. (+) Total other receipts	79676	28617	Total income or receipts as recorded in the cashbook minus the precept. Includes support, discretionary and revenue grants.
4. (-) Staff Costs	24078	25846	Total expenditure or payments made to and on behalf of all council employees. Include salaries and wages. PAYE and NI (employees and employers), pension contributions and related expenses.
5. (-) Loan interest/ capital repayments	NIL	NIL	Total expenditure or payments of capital and interest made during the year on the Councils borrowings (if any).
6. (-) total other payments	110746	34064	Total expenditure or payments as recorded in the cashbook minus staff costs (line 4) and loan interest/ capital repayments (line 5).
7. (=) Balances carried forward	41351	57076	Total balances and reserves at end of the year. (Must equal (1+2+3) – (4+5+6)).
8. Total cash and investments	41351	57076	The sum of all current and deposit bank accounts, cash holdings and investments held as at 31 st March – to agree with bank reconciliation.
9. Total fixed assets and long term assets	383772	383772	The recorded book value at 31 st march of all fixed assets owned by the council and any other long term assets e.g. loans to third parties.
10. Total borrowings	NIL	NIL	The outstanding balance as at 31 st March of all loans from third parties(including PWLB)

Finance Meeting: The Town Council Finance committee meet in January; this is when the budgets for the forthcoming year are set. Should you wish the Council to consider funding for local charities or projects which would benefit the community please contact the Clerk, who will put the request to full Council (please note council do not meet December and August)